

GRAND RAPIDS MEDICAL EDUCATION PARTNERS

2009-2010 Resident Pay Rates

	Stipend
PG-1	\$45,500
PG-2	\$47,800
PG-3	\$48,750
PG-4	\$50,500
PG-5	\$52,500
PG-6	\$54,750
PG-7	\$55,250

2010 RESIDENT BENEFITS SUMMARY

The approximate annual value of the average Grand Rapids Medical Education Partners Resident Physicians Benefit package for calendar year 2010 ranges from **\$12,150 to \$19,350** and includes the following benefits and other applicable items:

Benefit	Provider
Medical Insurance	Priority Health HMO
Health Reimbursement Arrangement (HRA)	GRMEP
Dental Insurance	Lincoln
Short Term Disability	GRMEP
Long Term Disability	Northwestern
Travel Accident Insurance	CIGNA
Life Insurance	Lincoln
Supplemental Term Life Insurance (Voluntary)	Lincoln
Vision Insurance (Voluntary)	Vision Service Plan (VSP)
Section 125 – Flexible Spending Accounts (Voluntary) Medical & Dependent Care	GRMEP
Retirement Savings (Voluntary)	Principal Financial Group

Long Term Care Insurance (Voluntary)	New York Life
Employer Loan (Voluntary)	GRMEP
Employee Assistance Program (EAP)	Encompass
Senior & Adult Long Term Care Options Plan	HHS, Health Options
Vacation	GRMEP
Mid-Winter Break	GRMEP
Bereavement Time	GRMEP
Professional Liability Insurance	Vendor
Certification Courses	GRMEP
Educational Conferences & Materials	Program Specific
Annual Flu Shots	Hospitals
Annual TB Testing	Hospitals
Vaccination Updates	Hospitals
Lab Coats & Laundry Service	GRMEP
Meals while on Duty	GRMEP
Pager	GRMEP
Parking	Various facilities
Auto & Homeowners Insurance (Voluntary)	Liberty Mutual
Athletic Clubs	The MAC East Hills Athletic Club YMCA MVP Sports
Rental Car Availability	Hertz Rental Car

Recreation & Vacation Destinations	Grand Traverse Resort & Spa – Traverse City, MI Boyne Resorts – Boyne Highlands, MI Crystal Mountain – Thompsonville, MI
Real Estate & Relocation Assistance	Coldwell Banker Relocation Services Greenridge Relocation Services
Moving Packages	Stevens Worldwide Van Lines
Cell Phone Service	Verizon Wireless
Asset Protection and Risk Management	Miller Johnson
Proposed Contract Assessment	Miller Johnson
Banking & Mortgage Lending	Founders Bank & Trust Lake Michigan Credit Union Fifth Third Bank Many Others
Direct Deposit	GRMEP, multiple accounts, multiple institutions

Other required employment related costs paid by Grand Rapids Medical Education Partners include:

Social Security Taxes at 6.2% of gross pay.

Medicare Taxes at 1.45% of gross pay.

Unemployment insurance at approximately \$285.00 per year per resident

Worker’s Compensation Insurance at approximately \$1200 per year per resident

Grand Rapids Medical Education Partners benefits plans are based on the calendar year and are subject to change.